#### GIACOMELLI MEDIA



# WHAT PAYS? KEY QUESTIONS FOR THE DIGITAL ERA

The foundation of Giacomelli Media is an ambition to build a knowledge company which helps organisations create and sustain value through a successful management of change and development processes.

#### **OUR BUSINESS:**

- Media & Change Management and Consulting
- Brand, Service & Change Management and Consulting
- New Business Development: Media, Service Projects and New Ventures.

http://giacomellimedia.com

INTENDED TO ORGANISATIONS AT CHANGE.

### The fallacy of the past era

Begining of the 90's: "Internet will change the face of media consumption."

90's: "Invest in the internet, money will come back by advertising!"



Begining of economical crisis: "Less advertising. What now?"



INTENDED TO ORGANISATIONS AT CHANGE.

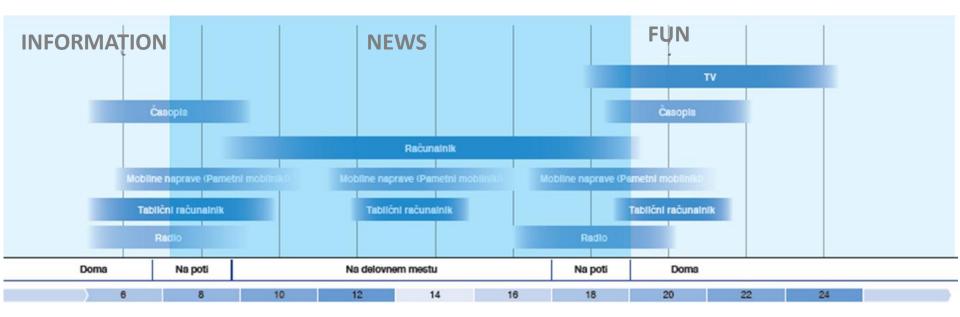
### News free of charge?

Preachers of freedom: "buissines model on the world wide web is a violation of human rights." (FT)

"Free of charge is only an accident in the history of internet." (Barry Diller, 2009)



### Changing media consumption pattern



Source: WAN-IFRA 2011

•2009: Can we charge for digital consumption? What reactions will be evoked among our readers?

•2010: Which model to chose?





•2011: "Will I be the last one in monetasing of digital content?"

•2012: How to create 360°user experience of media brand on all platforms?





## Paid models: The Search for the Holy Grail

There are several different types of user treatments co-habiting around the world.

Paid models are only being improved and adjusted according to the market response.

### Selected types

#### Metered acess:

• User can see limited number of articles, further browsing is per charge

#### Selected content:

 General content is free of charge, exclusive and enriched content is per charge.

#### Timely content:

• The newest content is charged, older content is free of charge.

#### Interactive content:

 Commenting, sharing through social media and other interactive content is charged

### Subscribers discounts:

• Subscribers have lower price for digital access.

### Print/online bundles:

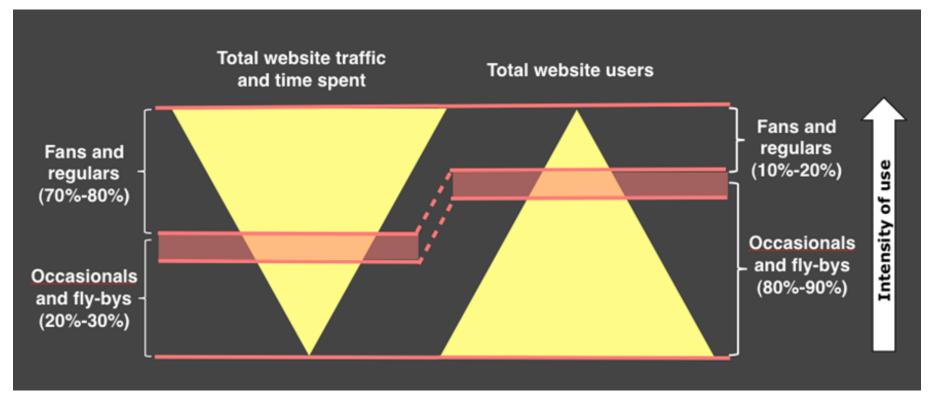
 One price for print and digital access.

#### All digital access:

Users are paying only one price for access to content on all digital platforms.

#### The value of loyal users

10-20% of loyal and regular users creates 70-80% of all impressions



Source: Institute fo Media Strategies, WAN-IFRA 2012

The recipe for the ideal model does not exist – the key is to monitor the public and their own reading habits and requirements and match them with a **unique editorial concept**.



### Experience from Slovenia

- ✓ Piano (except: Večer Finance and Pro plus)
- ✓ Random surf the web, pay sites that they have visited

✓ Price of Cinema

ticket => one month

of journalistic content



#### What sells?

- ✓ Content
- ✓ User experience
- ✓ Combination
- ✓ Who masters





#### Do we deserve to be payed?

- ✓ Is a matter of basic hygiene?
  - ✓ Copyrighted work deserves payment?
- ✓ What is really for free?
  - ✓ PR messages
  - ✓ General commodity news
  - ✓ Posts of enthusiastic bloggers

### What do we buy?

✓ Things we need

✓ Things we love

## The media is changing, journalism remains.



## THANK YOU FOR YOUR ATTENTION